



What Is the Purpose of the AIA Education Foundation?

The purpose of the AIA Education Foundation is to provide a fund raising vehicle for the education initiatives of the Aviation Insurance Association. By creating a 501c (3) corporation under a separate legal entity, the Foundation provides donors certain tax advantages to provide funding for the education programs for the AIA. In addition, by donating funds directly to the AIA Education Foundation, the donor is assured that these funds will be used exclusively for education purposes.

How Will the Foundation Achieve this Purpose?

1. Tactically the AIA Education Foundation will achieve this purpose as follows:

- The AIA Education Committee will articulate the funding needs of the programs it administers and communicate these needs to the Foundation. It is not the job of the AIA Education Foundation to administer, create or oversee any of the AIA's education programs.

- After the AIA Education Committee has communicated the funding needs, the Foundation will review the funding requirements of each educational program and develop a strategy to raise funds to meet these objectives. AIA scholarship funding will be provided through an endowment strategy. Other educational programs may be funded through one-time gifts.

- The Foundation will determine how best to raise these funds through identifying potential donors – AIA members, CAIP recipients, aviation industry companies, insurance industry companies, etc. The solicitation of these funds will be handled by the Foundation.

- The Foundation will disperse funds to the AIA to fund the programs that have been identified by the AIA Education Committee.

- The Foundation will be responsible for accounting for these funds and maintaining an investment policy and will report to the AIA Board on a regular basis the financial status of the Foundation.

2. The Foundation will not be involved in any of the following activities:

- Defining scholarship needs
- Awarding scholarships
- Creating or overseeing any other educational programs



Aviation Insurance Association EDUCATION FOUNDATION

14 West Third Street, Suite 200

Kansas City, MO 64105

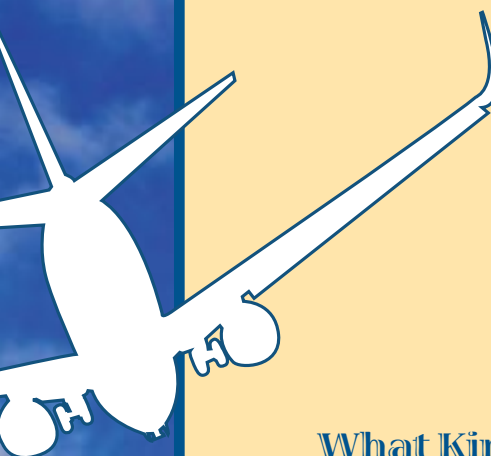
816.221.8488

www.aiaweb.org/aia_foundation



Aviation Insurance Association EDUCATION FOUNDATION





What Kinds of Education Programs Will the Foundation Fund?

The AIA Education Foundation will help provide funding for the following education initiatives of the Aviation Insurance Association:

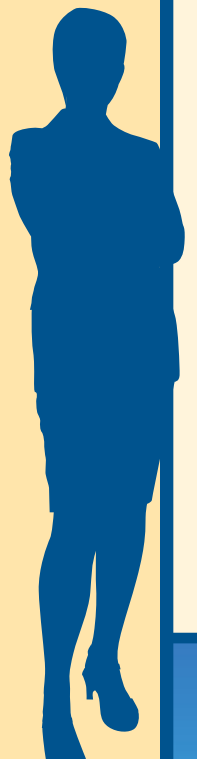
- AIA scholarships
- Expanded CAIP (Certified Aviation Insurance Professional) program
- Expanded CIE (Continuing Insurance Education) at the AIA Annual Conference
- Development of online CIE (Continuing Insurance Education)
- Development of regional CIE seminars
- Development of introductory aviation insurance courses



How Can Donors Support the AIA Education Foundation?

Tax-deductible donations may be made via check or credit card either by mail or online at the foundation's Web site, www.aiaaiaweb.org/aia_foundation/index.php.

The foundation's address is AIA Education Foundation, 14 West Third Street, Suite 200, Kansas City, MO 64105. For more information, contact Executive Director Gary Hicks at 800.354.7918.

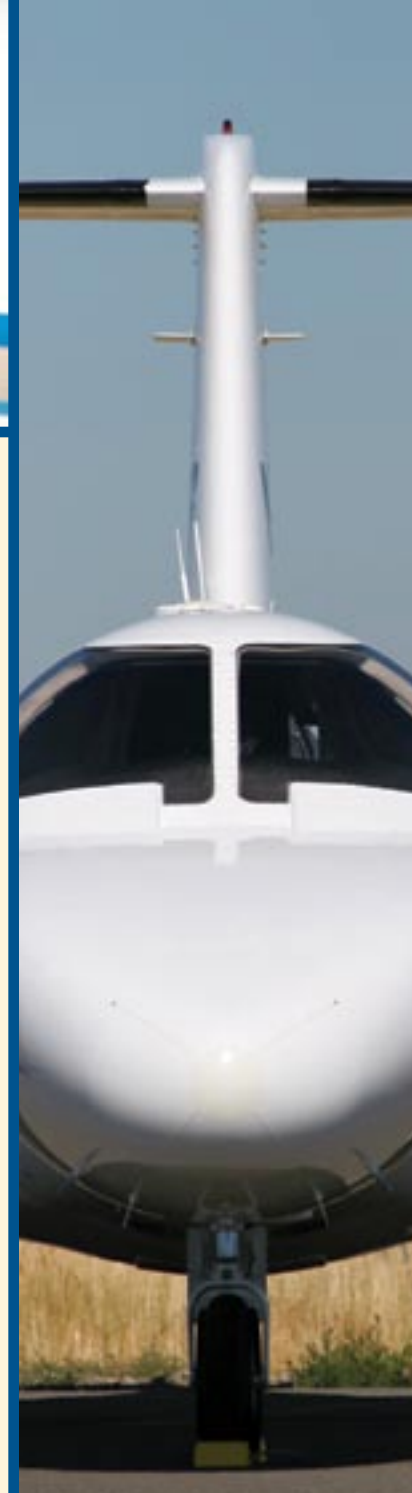


How Does the AIA Scholarship Work?

The Aviation Insurance Association provides \$5,000 scholarships each year to qualified aviation students to help them alleviate financial strain while expanding their professional knowledge and education.

In order to be considered eligible for the AIA scholarship, applicants must be able to show proof of the following requirements:

- Applicants must currently be enrolled in an undergraduate aviation degree program at a University Aviation Association (UAA) member institution.
- Students must have completed at least 45 college credits, 15 of which must be aviation courses.
- The applicant's grade point average must be 2.5 or higher.



Applicants must submit five sets of the following documents to be considered a scholarship candidate.

- Completed AIA Scholarship application
- Letter that describes activities, indicating leadership qualities, goals, roles and reason for applying
- At least one letter of recommendation from an employer or instructor
- Latest transcript(s) from all universities and colleges attended
- Any FAA certificates

Applications are screened by representatives of the UAA, the AIA Education Committee and the AIA Board of Directors, which then selects the scholarship winner(s).



Aviation Insurance Association

What Is AIA?

The Aviation Insurance Association is a not-for-profit association dedicated to expanding the knowledge of and promoting the general welfare of the aviation insurance industry through numerous educational programs and events.

AIA is committed to enhancing the aviation insurance industry worldwide and the professional lives of those who work in it through a variety of programs and services. These programs include but are not limited to:

- Educational conferences, seminars and courses designed to improve the skills and knowledge of industry professionals
- Forums for the responsible discussion, examination and exchange of ideas

on issues facing all participants in the aviation insurance business, including purchasers, providers and the flying public.

- News and informational material published both to AIA members and non-members.
- A certification program for aviation insurance professionals aimed at increasing knowledge, while demonstrating ongoing interest in and commitment to raising the professional standards of the industry.
- Advocacy of programs and strategies that promote aviation safety.

